



Date: 01/12/2023

Technical Picks

| ROSSARI BIOTECH LIMITED | |
|-------------------------|-------------|
| Reco Price | ₹ 744 |
| Buy Call | |
| Target Price | ₹ 775 - 785 |
| Stop Loss | ₹ 721 |
| Time Frame | 1 month |
| | |

Rationale for Recommendation

The Stock has currently trading at strong demand area and formed a double bottom structure at daily timeframe. Stock has formed bullish kicker candlestick on daily timeframe. It has broken 21 days EMA on daily timeframe. Stock has showing positive signs from RSI & MACD divergence on chart.